

There is a lot of residential construction going on. These photos were taken from the Steamboat Hills on 8/25/19.

- It might be wise to pace new development approvals given the number of new residences under construction.
- The “critical housing shortage” may be much less acute once these (and many other) ongoing developments are completed.
- Most economists are forecasting a recession. The optimistic ones are forecasting a slow-down.
- We risk going from a record boom to a record bust.
- Housing will become more affordable if we see a 30% vacancy rate.

SYMPHONY RANCH; AKA COLINA ROSA



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